

Financial Statements

Safety Harbor Club Inc

For the period ended May 31, 2024



**SAFETY
HARBOR
CLUB**

Profit and Loss by Month

January - May, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
INCOME						
40100 DUES ASSESSMENTS	59,026.66	59,026.66	59,026.66	65,013.33	65,013.33	307,106.64
40200 MISC INCOME	93.02	0.00	640.33	733.54	2,129.51	3,596.40
40210 MISC-INTEREST	0.38	0.36	0.38	0.37	0.38	1.87
40300 SALES TRANSFER FEE					500.00	500.00
40400 UTILITY CHARGES	641.66	641.66	641.66	641.66	641.66	3,208.30
40500 PEST CONTROL-INCOME	1,702.00	1,345.50		1,228.20	3,205.05	7,480.75
40600 OUTSOURCE ACCOUNT						0.00
40610 OUTSOURCE VENDOR/RESALE	120.75				713.90	834.65
Total 40600 OUTSOURCE ACCOUNT	120.75				713.90	834.65
41000 TOWNHOUSE INCOME						0.00
41001 TH INSURANCE-WIND INCOME	10,825.23	10,825.23	10,825.32	22,412.92	22,412.92	77,301.62
41010 TH INSURANCE-FLOOD INCOME	1,605.00					1,605.00
Total 41000 TOWNHOUSE INCOME	12,430.23	10,825.23	10,825.32	22,412.92	22,412.92	78,906.62
41100 INTEREST INCOME						0.00
41110 RESERVE-INTEREST	1,090.48	327.88	453.32	782.83	664.96	3,319.47
41120 OPERATIONS-INTEREST	63.16	55.82	62.34	81.66	108.62	371.60
Total 41100 INTEREST INCOME	1,153.64	383.70	515.66	864.49	773.58	3,691.07
41200 SEWER USAGE FEE	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	13,275.00
46000 SALE OF GOODS-ALL						0.00
46020 SALE OF GOODS-MAINTENANCE	932.00	2,040.50	2,285.07	1,644.45	10,537.92	17,439.94
46040 SALE OF GOODS-GOLF CART	9,798.00	3,829.00	460.00	2,715.00		16,802.00
Total 46000 SALE OF GOODS-ALL	10,730.00	5,869.50	2,745.07	4,359.45	10,537.92	34,241.94
46100 STAFF INCOME						0.00
46110 MAINT. INCOME	1,955.25	6,717.50	6,907.25	9,491.50	14,062.50	39,134.00
46120 MAINT. INCOME-GOLF CART	3,337.50	2,775.00	1,462.50	1,800.00	787.50	10,162.50
46200 GROUNDS INCOME (LABOR)	2,775.00	1,900.00	1,850.00	4,650.00	3,725.00	14,900.00

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
46300 TRASH INCOME (LABOR)	50.00	320.00	40.00	100.00	25.00	535.00
46350 CHIPPER INCOME	5,100.00	2,690.00	4,635.00	3,245.00	2,375.00	18,045.00
46400 OWNER CLEAN			1,300.00	600.00	120.00	2,020.00
46500 CARETAKE INCOME	890.00	360.00	240.00	240.00		1,730.00
46700 GENIE INCOME	1,250.00	62.50	1,500.00	750.00	500.00	4,062.50
46800 KUBOTA INCOME				450.00		450.00
Total 46100 STAFF INCOME	15,357.75	14,825.00	17,934.75	21,326.50	21,595.00	91,039.00
47100 OTHER INCOME						0.00
47120 TEMPORARY MEMBER FEE	3,175.00	5,540.00	10,215.00	5,245.00	3,710.00	27,885.00
47150 OTW RENT		2,000.00	1,000.00	1,000.00	1,000.00	5,000.00
Total 47100 OTHER INCOME	3,175.00	7,540.00	11,215.00	6,245.00	4,710.00	32,885.00
608000 GOLF CART RENTALS					450.00	450.00
Total Income	107,086.09	103,112.61	106,199.83	125,480.46	135,338.25	577,217.24
GROSS PROFIT	107,086.09	103,112.61	106,199.83	125,480.46	135,338.25	577,217.24
EXPENSES						
50100 ELECTRICITY	1,776.11	1,779.02	3,552.40	1,880.55	1,759.86	10,747.94
50210 TRASH REMOVAL				944.37		944.37
50215 TRASH BARGING	5,413.46	5,549.85	5,250.00	4,787.50	1,850.00	22,850.81
50230 WASTE PRO EXPENSE	2,397.40	2,425.96	10.86		2,406.16	7,240.38
Total 50210 TRASH REMOVAL	7,810.86	7,975.81	5,260.86	5,731.87	4,256.16	31,035.56
50400 POSTAGE	0.00	25.77	285.71	44.05		355.53
50500 PEST CONTROL-EXPENSE	1,668.00	1,473.00		1,128.00	1,619.00	5,888.00
50600 OUTSOURCE VENDOR/RESALE	137.38	2,065.52	1,991.61	477.50	3,181.50	7,853.51
50610 OUTSOURCE VENDOR-RESALE					149.00	149.00
Total 50600 OUTSOURCE VENDOR/RESALE	137.38	2,065.52	1,991.61	477.50	3,330.50	8,002.51
50800 PHONE (OFFICE)	1,288.33	118.12		37.05	19.96	1,463.46
50900 TOWNHOUSE EXPENSES						0.00
50910 TH INSURANCE-WIND EXPENSE	10,825.23	10,825.23	10,825.23	22,412.92	22,412.92	77,301.53
50920 TH INSURANCE-FLOOD EXPENSE	1,605.00			8,325.00		9,930.00

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
Total 50900 TOWNHOUSE EXPENSES	12,430.23	10,825.23	10,825.23	30,737.92	22,412.92	87,231.53
51000 POOL/WELL SUPPLIES		123.68	14.90	1,971.53	7,681.88	9,791.99
51100 PUMPS/WELLS	570.00	188.00	641.41	32.14	321.00	1,752.55
51200 SEWER PLANT	232.42	80.34	675.00	6,115.00	6,767.16	13,869.92
51400 LICENSES/PERMITS		587.00	1,739.88			2,326.88
51500 AUDITORS FEES				5,000.00		5,000.00
51600 LEGAL FEES EXPENSE	7,023.00		2,446.25			9,469.25
51700 COMMON AREA INSURANCE	1,005.64	1,005.64	1,005.64	2,141.07	9,754.07	14,912.06
51800 WATER TAXI-EMPLOYEES	4,000.00	4,000.00	4,000.00	4,000.00	57.93	16,057.93
51810 WATER TAXI-EMPLOYEES PARKING	2,130.00	2,130.00	2,130.00	2,130.00	6,130.00	14,650.00
52000 DEPRECIATION	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	28,198.60
52200 ENTERTAINMENT			308.33			308.33
52300 SUBMERGED LAND LEASE		75.40				75.40
52500 CONSULTANTS	3,000.00	1,339.00	1,500.00	1,500.00	3,000.00	10,339.00
52700 BANK CHARGES	1,525.97	547.30	1,076.33	1,763.91	753.95	5,667.46
52900 MISCELLANEOUS	4.21	820.94	982.99		149.49	1,957.63
53100 OFFICE SUPPLIES (NON-RENTAL)	248.12	377.37	317.98		82.07	1,025.54
53200 AT&T CELL PHONE	420.56	1.10	99.33			520.99
53300 OFFICE SYSTEMS	211.39	295.05	252.81	832.22	52.81	1,644.28
53500 CAM						0.00
53505 COMMON AREA MAINT. GENERAL	4,272.49	101.94	225.47	1,313.90	1,054.43	6,968.23
53510 CAM-DOCKS, PULLEYS, WALKWAYS		1,343.24			24.48	1,367.72
53515 CAM-BUILDINGS		137.18			1,258.06	1,395.24
53520 CAM-PLANTS/YARDS/LANDSCAPING	239.18	557.68	375.00	385.00	47.42	1,604.28
53525 CAM-TOOLS, SM. EQUIP	818.29	163.95	1,766.40	724.88	395.60	3,869.12
53530 CAM-SIGNS,BENCH,SPRNKLR,LIGHT	124.06	350.74				474.80
53550 CAM-LARGE EQUIPMENT REPAIR	972.13	263.08				1,235.21
53555 CAM-CLUB GOLF CART EXPENSE	218.40	23.94	7,275.15			7,517.49
53560 CAM-CLUB CART BATTERIES	350.00					350.00

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
53570 CAM-TENNIS COURT REPAIR		55.37				55.37
53575 CAM-ICE MACHINE & REPAIR					26.76	26.76
53595 CAM-LIFT & REPAIR & MAINT	115.09					115.09
Total 53500 CAM	7,109.64	2,997.12	9,642.02	2,423.78	2,806.75	24,979.31
53900 CLEANING SUPPLIES	166.54		48.17	24.66	24.87	264.24
54000 STAFF SALARIES						0.00
54100 OFFICE (2)	17,467.51	4,968.00	9,704.62	15,089.24	18,861.55	66,090.92
54150 GOLF CART MAINTENANCE (1)	3,439.80	4,057.20	3,153.15	3,351.60	5,968.00	19,969.75
54200 MAINTENANCE (1)			2,846.25	5,280.00	6,680.00	14,806.25
54300 GROUNDS (5)	7,902.40	15,247.60	11,786.40	11,720.40	14,799.60	61,456.40
54410 CARETAKE/OWNER CLEANS(1)	460.00	506.00	1,333.00	1,536.00	1,928.00	5,763.00
54440 POOL/WATER/SEWER (2)	12,778.04	15,946.46	13,385.18	12,189.94	5,292.00	59,591.62
54450 TRASH COLLECTION	1,975.60	3,811.90	2,946.60	2,930.10	3,699.90	15,364.10
Total 54000 STAFF SALARIES	44,023.35	44,537.16	45,155.20	52,097.28	57,229.05	243,042.04
54500 PAYROLL TAXES	5,489.51	5,074.53	4,365.14	4,492.86	4,788.06	24,210.10
54600 PAYROLL PROCESSING FEE	202.99	247.00	480.00	166.00	160.00	1,255.99
54700 WORKER'S COMP	1,002.32	1,002.32	1,002.32	1,885.34	1,087.51	5,979.81
56000 COST OF GOODS SOLD						0.00
56010 COGS - MAINTENANCE	716.43	254.54	3,382.33	6,908.90	28,016.17	39,278.37
56030 COGS-GOLF CARTS	2,471.61	2,137.17	1,754.43	4,969.70	1,849.70	13,182.61
Total 56000 COST OF GOODS SOLD	3,188.04	2,391.71	5,136.76	11,878.60	29,865.87	52,460.98
56100 AOL/WEBSITE EXPENSE	139.95	139.95	139.95	139.95		559.80
57000 NEW EMPLOYEE EXPENSE			64.00			64.00
Total Expenses	112,444.28	97,862.80	110,779.94	144,271.00	169,750.59	635,108.61
NET OPERATING INCOME	-5,358.19	5,249.81	-4,580.11	-18,790.54	-34,412.34	-57,891.37
OTHER INCOME						
92000 HURRICANE IAN INCOME						0.00
92020 INSURANCE PROCEEDS	8,842.00					8,842.00
Total 92000 HURRICANE IAN INCOME	8,842.00					8,842.00

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Total
94000 NEW SEWER PLANT ASSESSMENTS				21,252.51	26,839.28	48,091.79
Total Other Income	8,842.00	0.00	0.00	21,252.51	26,839.28	56,933.79
OTHER EXPENSES						
91000 HURRICANE CLEANUP COSTS	66.00				1,244.05	1,310.05
95000 WATER TREATMENT LOAN INTEREST	4,153.55	4,204.31	3,944.46	4,302.49	4,144.98	20,749.79
Total Other Expenses	4,219.55	4,204.31	3,944.46	4,302.49	5,389.03	22,059.84
NET OTHER INCOME	4,622.45	-4,204.31	-3,944.46	16,950.02	21,450.25	34,873.95
NET INCOME	\$ -735.74	\$1,045.50	\$ -8,524.57	\$ -1,840.52	\$ -12,962.09	\$ -23,017.42

Balance Sheet

As of May 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 OPERATIONS	
10201 OPERATIONS - CENTENNIAL	414,353.51
10210 OPERATIONS RESERVE - CENTENNIAL	18,722.21
10230 PETTY CASH	1,172.07
Total 10000 OPERATIONS	434,247.79
10260 LOT D TRIMMING - CENTENNIAL	601.53
10270 CAPITAL RESERVE - CENTENNIAL	68,566.59
10400 RESERVE ACCOUNT - CASH	
10410 RR - BUSINESS MONEY MRKT ACCT	181,606.53
10420 RR - FREE BUS CHECKING ACCT	895.88
Total 10400 RESERVE ACCOUNT - CASH	182,502.41
Total Bank Accounts	685,918.32
Accounts Receivable	
10600 ACCOUNTS RECEIVABLE	104,864.80
Total Accounts Receivable	104,864.80
Other Current Assets	
10700 PREPAID INSURANCE	89,397.48
12000 UNDEPOSITED FUNDS	3,347.50
12100 NIVEL	36,609.79
31600 OTW - REPAY	10,998.51
Total Other Current Assets	140,353.28
Total Current Assets	931,136.40
Fixed Assets	
11000 EQUIPMENT	292,043.08
11050 A/D EQUIPMENT	-265,799.05
11100 LAND IMPROVEMENTS	165,621.05
11150 A/D LAND & IMPROVEMENTS	-106,717.91
11200 LAND & BULKHEAD	387,971.92
11250 A/D LAND & BULKHEAD	-250,270.63
11300 OFFICE BUILDING	110,362.01
11350 A/D OFFICE BUILDING	-96,732.54
11400 INCINERATOR-ASSET	74,200.00
11450 A/D INCINERATOR	-74,200.00
11500 CLUBHOUSE	146,680.50
11550 A/D CLUBHOUSE	-110,174.47
11600 COMMUNITY SERVICE CENTER BUILD (deleted)	240,285.72
11650 A/D COMMUNITY SERV CNTR BUILD	-173,213.60

	Total
11700 NEW SEWER PLANT - CONSTRUCTION IN PROGRESS	1,460,758.62
Total Fixed Assets	1,800,814.70
TOTAL ASSETS	\$2,731,951.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 ACCOUNT PAYABLE OPERATING	15,004.01
Total Accounts Payable	15,004.01
Credit Cards	
20100 US BANK	23,344.87
Total Credit Cards	23,344.87
Other Current Liabilities	
20000 Payroll Liabilities	1.53
20600 UNEARNED REVENUE	6,224.19
20610 SEWER UNEARNED REVENUE	55,638.36
20620 INSURANCE UNEARNED REVENUE	224,129.16
20621 DEFERRED SPECIAL ASSESSMENTS	774,111.25
20650 INSURANCE PROCEEDS PAYABLE	180,425.69
21200 DEPOSIT TO REPAY	500.00
Total Other Current Liabilities	1,241,030.18
Total Current Liabilities	1,279,379.06
Long-Term Liabilities	
30500 WATER TREATMENT PROJECT LOAN	1,156,737.91
30501 LOAN COSTS	-5,109.00
Total Long-Term Liabilities	1,151,628.91
Total Liabilities	2,431,007.97
Equity	
30400 RESERVE ACCOUNT	200,375.45
30900 RETAINED EARNINGS	110,212.22
31500 LOT D MANGROVE FUND	13,372.88
Net Income	-23,017.42
Total Equity	300,943.13
TOTAL LIABILITIES AND EQUITY	\$2,731,951.10

Safety Harbor Club Inc

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - May, 2024

	JAN 2024		FEB 2024		MAR 2024		APR 2024		MAY 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Income												
40100 DUES ASSESSMENTS	59,026.66	57,423.00	59,026.66	64,868.83	59,026.66	64,868.84	65,013.33	64,868.83	65,013.33	64,868.84	\$307,106.64	\$316,898.34
40200 MISC INCOME	93.02		0.00		640.33		733.54		2,129.51		\$3,596.40	\$0.00
40210 MISC-INTEREST	0.38		0.36		0.38		0.37		0.38		\$1.87	\$0.00
40300 SALES TRANSFER FEE		0.00		0.00		0.00		500.00	500.00	500.00	\$500.00	\$1,000.00
40400 UTILITY CHARGES	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	\$3,208.30	\$3,208.30
40500 PEST CONTROL-INCOME	1,702.00	1,150.00	1,345.50	1,166.67		1,166.66	1,228.20	1,166.67	3,205.05	1,166.66	\$7,480.75	\$5,816.66
40600 OUTSOURCE ACCOUNT											\$0.00	\$0.00
40610 OUTSOURCE VENDOR/RESALE	120.75	3,200.00		3,200.00		3,200.00		3,200.00	713.90	3,200.00	\$834.65	\$16,000.00
Total 40600 OUTSOURCE ACCOUNT	120.75	3,200.00		3,200.00		3,200.00		3,200.00	713.90	3,200.00	\$834.65	\$16,000.00
41000 TOWNHOUSE INCOME											\$0.00	\$0.00
41001 TH INSURANCE-WIND INCOME	10,825.23	10,086.40	10,825.23	10,086.40	10,825.32	10,086.40	22,412.92	11,095.05	22,412.92	11,095.04	\$77,301.62	\$52,449.29
41010 TH INSURANCE-FLOOD INCOME	1,605.00	4,333.33		4,333.33		4,333.33		4,333.33		4,333.33	\$1,605.00	\$21,666.65
41020 TH INSURANCE-HAZARD INCOME		3,794.50		3,794.50		3,794.50		3,794.50		3,794.50	\$0.00	\$18,972.50
Total 41000 TOWNHOUSE INCOME	12,430.23	18,214.23	10,825.23	18,214.23	10,825.32	18,214.23	22,412.92	19,222.88	22,412.92	19,222.87	\$78,906.62	\$93,088.44
41100 INTEREST INCOME											\$0.00	\$0.00
41110 RESERVE-INTEREST	1,090.48		327.88		453.32		782.83		664.96		\$3,319.47	\$0.00
41120 OPERATIONS-INTEREST	63.16		55.82		62.34		81.66		108.62		\$371.60	\$0.00
Total 41100 INTEREST INCOME	1,153.64		383.70		515.66		864.49		773.58		\$3,691.07	\$0.00
41200 SEWER USAGE FEE	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	2,655.00	\$13,275.00	\$13,275.00
46000 SALE OF GOODS-ALL											\$0.00	\$0.00
46010 SALE OF GOODS - LANDSCAPING		920.00		920.00		920.00		920.00		920.00	\$0.00	\$4,600.00
46020 SALE OF GOODS-MAINTENANCE	932.00	575.00	2,040.50	575.00	2,285.07	575.00	1,644.45	575.00	10,537.92	575.00	\$17,439.94	\$2,875.00
46040 SALE OF GOODS-GOLF CART	9,798.00	2,300.00	3,829.00	2,300.00	460.00	2,300.00	2,715.00	2,300.00		2,300.00	\$16,802.00	\$11,500.00
Total 46000 SALE OF GOODS-ALL	10,730.00	3,795.00	5,869.50	3,795.00	2,745.07	3,795.00	4,359.45	3,795.00	10,537.92	3,795.00	\$34,241.94	\$18,975.00
46100 STAFF INCOME											\$0.00	\$0.00
46110 MAINT. INCOME	1,955.25	2,000.00	6,717.50	2,000.00	6,907.25	7,200.00	9,491.50	7,200.00	14,062.50	7,200.00	\$39,134.00	\$25,600.00
46120 MAINT. INCOME-GOLF CART	3,337.50	4,000.00	2,775.00	4,000.00	1,462.50	4,000.00	1,800.00	4,000.00	787.50	4,000.00	\$10,162.50	\$20,000.00
46200 GROUNDS INCOME (LABOR)	2,775.00	9,600.00	1,900.00	9,600.00	1,850.00	9,600.00	4,650.00	9,600.00	3,725.00	9,600.00	\$14,900.00	\$48,000.00
46300 TRASH INCOME (LABOR)	50.00		320.00		40.00		100.00		25.00		\$535.00	\$0.00
46350 CHIPPER INCOME	5,100.00	1,000.00	2,690.00	1,000.00	4,635.00	1,000.00	3,245.00	1,000.00	2,375.00	1,000.00	\$18,045.00	\$5,000.00
46400 OWNER CLEAN		0.00		0.00	1,300.00	1,680.00	600.00	1,680.00	120.00	1,680.00	\$2,020.00	\$5,040.00
46500 CARETAKE INCOME	890.00	720.00	360.00	720.00	240.00	720.00	240.00	720.00		720.00	\$1,730.00	\$3,600.00
46700 GENIE INCOME	1,250.00	1,250.00	62.50	1,250.00	1,500.00	1,250.00	750.00	1,250.00	500.00	1,250.00	\$4,062.50	\$6,250.00
46800 KUBOTA INCOME		300.00		300.00		300.00	450.00	300.00		300.00	\$450.00	\$1,500.00
Total 46100 STAFF INCOME	15,357.75	18,870.00	14,825.00	18,870.00	17,934.75	25,750.00	21,326.50	25,750.00	21,595.00	25,750.00	\$91,039.00	\$114,990.00
47100 OTHER INCOME											\$0.00	\$0.00
47120 TEMPORARY MEMBER FEE	3,175.00	2,000.00	5,540.00	2,000.00	10,215.00	2,000.00	5,245.00	2,000.00	3,710.00	2,000.00	\$27,885.00	\$10,000.00

Safety Harbor Club Inc

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - May, 2024

	JAN 2024		FEB 2024		MAR 2024		APR 2024		MAY 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
47150 OTW RENT		1,000.00	2,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$5,000.00	\$5,000.00
Total 47100 OTHER INCOME	3,175.00	3,000.00	7,540.00	3,000.00	11,215.00	3,000.00	6,245.00	3,000.00	4,710.00	3,000.00	\$32,885.00	\$15,000.00
608000 GOLF CART RENTALS									450.00		\$450.00	\$0.00
Total Income	\$107,086.09	\$108,948.89	\$103,112.61	\$116,411.39	\$106,199.83	\$123,291.39	\$125,480.46	\$124,800.04	\$135,338.25	\$124,800.03	\$577,217.24	\$598,251.74
GROSS PROFIT	\$107,086.09	\$108,948.89	\$103,112.61	\$116,411.39	\$106,199.83	\$123,291.39	\$125,480.46	\$124,800.04	\$135,338.25	\$124,800.03	\$577,217.24	\$598,251.74
Expenses												
50100 ELECTRICITY	1,776.11	1,700.00	1,779.02	1,700.00	3,552.40	1,700.00	1,880.55	1,700.00	1,759.86	1,700.00	\$10,747.94	\$8,500.00
50210 TRASH REMOVAL							944.37				\$944.37	\$0.00
50215 TRASH BARGING	5,413.46	3,000.00	5,549.85	3,000.00	5,250.00	3,000.00	4,787.50	3,000.00	1,850.00	3,000.00	\$22,850.81	\$15,000.00
50230 WASTE PRO EXPENSE	2,397.40	1,000.00	2,425.96	1,000.00	10.86	1,000.00		1,000.00	2,406.16	1,000.00	\$7,240.38	\$5,000.00
Total 50210 TRASH REMOVAL	7,810.86	4,000.00	7,975.81	4,000.00	5,260.86	4,000.00	5,731.87	4,000.00	4,256.16	4,000.00	\$31,035.56	\$20,000.00
50400 POSTAGE	0.00	50.00	25.77	50.00	285.71	50.00	44.05	50.00		50.00	\$355.53	\$250.00
50500 PEST CONTROL-EXPENSE	1,668.00	1,000.00	1,473.00	1,014.49		1,014.50	1,128.00	1,014.49	1,619.00	1,014.50	\$5,888.00	\$5,057.98
50600 OUTSOURCE VENDOR/RESALE	137.38		2,065.52		1,991.61		477.50		3,181.50		\$7,853.51	\$0.00
50610 OUTSOURCE VENDOR-RESALE		2,782.61		2,782.61		2,782.61		2,782.61	149.00	2,782.61	\$149.00	\$13,913.05
Total 50600 OUTSOURCE VENDOR/RESALE	137.38	2,782.61	2,065.52	2,782.61	1,991.61	2,782.61	477.50	2,782.61	3,330.50	2,782.61	\$8,002.51	\$13,913.05
50800 PHONE (OFFICE)	1,288.33	720.00	118.12	720.00		720.00	37.05	720.00	19.96	720.00	\$1,463.46	\$3,600.00
50900 TOWNHOUSE EXPENSES											\$0.00	\$0.00
50910 TH INSURANCE-WIND EXPENSE	10,825.23	10,086.40	10,825.23	10,086.40	10,825.23	10,086.40	22,412.92	11,095.04	22,412.92	11,095.04	\$77,301.53	\$52,449.28
50920 TH INSURANCE-FLOOD EXPENSE	1,605.00	4,333.33		4,333.33		4,333.33	8,325.00	4,333.33		4,333.33	\$9,930.00	\$21,666.65
50930 TH INSURANCE-HAZARD EXPENSE		3,794.50		3,794.50		3,794.50		3,794.50		3,794.50	\$0.00	\$18,972.50
Total 50900 TOWNHOUSE EXPENSES	12,430.23	18,214.23	10,825.23	18,214.23	10,825.23	18,214.23	30,737.92	19,222.87	22,412.92	19,222.87	\$87,231.53	\$93,088.43
51000 POOL/WELL SUPPLIES		1,000.00	123.68	1,000.00	14.90	1,000.00	1,971.53	1,000.00	7,681.88	1,000.00	\$9,791.99	\$5,000.00
51100 PUMPS/WELLS	570.00	1,000.00	188.00	1,000.00	641.41	1,000.00	32.14	1,000.00	321.00	1,000.00	\$1,752.55	\$5,000.00
51200 SEWER PLANT	232.42	800.00	80.34	800.00	675.00	800.00	6,115.00	800.00	6,767.16	800.00	\$13,869.92	\$4,000.00
51400 LICENSES/PERMITS		0.00	587.00	0.00	1,739.88	0.00		2,000.00		0.00	\$2,326.88	\$2,000.00
51500 AUDITORS FEES		0.00		0.00		0.00	5,000.00	0.00		9,000.00	\$5,000.00	\$9,000.00
51600 LEGAL FEES EXPENSE	7,023.00	1,500.00		1,500.00	2,446.25	1,500.00		1,500.00		1,500.00	\$9,469.25	\$7,500.00
51700 COMMON AREA INSURANCE	1,005.64	3,916.67	1,005.64	3,916.67	1,005.64	3,916.67	2,141.07	3,916.67	9,754.07	3,916.67	\$14,912.06	\$19,583.35
51800 WATER TAXI-EMPLOYEES	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	57.93	4,000.00	\$16,057.93	\$20,000.00
51810 WATER TAXI-EMPLOYEES PARKING	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	2,130.00	6,130.00	2,130.00	\$14,650.00	\$10,650.00
51900 CONTINGENCY		1,575.00		1,575.00		1,575.00		1,575.00		1,575.00	\$0.00	\$7,875.00
52000 DEPRECIATION	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	5,639.72	\$28,198.60	\$28,198.60
52200 ENTERTAINMENT		125.00		125.00	308.33	125.00		125.00		125.00	\$308.33	\$625.00
52300 SUBMERGED LAND LEASE		0.00	75.40	0.00		0.00		0.00		0.00	\$75.40	\$0.00
52500 CONSULTANTS	3,000.00	1,500.00	1,339.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	3,000.00	1,500.00	\$10,339.00	\$7,500.00
52700 BANK CHARGES	1,525.97	465.00	547.30	465.00	1,076.33	465.00	1,763.91	465.00	753.95	465.00	\$5,667.46	\$2,325.00
52900 MISCELLANEOUS	4.21	50.00	820.94	50.00	982.99	50.00		50.00	149.49	50.00	\$1,957.63	\$250.00

Safety Harbor Club Inc

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - May, 2024

	JAN 2024		FEB 2024		MAR 2024		APR 2024		MAY 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
53100 OFFICE SUPPLIES (NON-RENTAL)	248.12	400.00	377.37	400.00	317.98	400.00		400.00	82.07	400.00	\$1,025.54	\$2,000.00
53200 AT&T CELL PHONE	420.56	500.00	1.10	500.00	99.33	500.00		500.00		500.00	\$520.99	\$2,500.00
53300 OFFICE SYSTEMS	211.39	300.00	295.05	300.00	252.81	300.00	832.22	300.00	52.81	300.00	\$1,644.28	\$1,500.00
53500 CAM											\$0.00	\$0.00
53505 COMMON AREA MAINT. GENERAL	4,272.49	200.00	101.94	200.00	225.47	200.00	1,313.90	200.00	1,054.43	200.00	\$6,968.23	\$1,000.00
53510 CAM-DOCKS, PULLEYS, WALKWAYS		50.00	1,343.24	50.00		50.00		50.00	24.48	50.00	\$1,367.72	\$250.00
53515 CAM-BUILDINGS		900.00	137.18	900.00		900.00		900.00	1,258.06	900.00	\$1,395.24	\$4,500.00
53520 CAM-PLANTS/YARDS/LANDSCAPING	239.18	800.00	557.68	800.00	375.00	800.00	385.00	800.00	47.42	800.00	\$1,604.28	\$4,000.00
53525 CAM-TOOLS, SM. EQUIP	818.29	500.00	163.95	500.00	1,766.40	500.00	724.88	500.00	395.60	500.00	\$3,869.12	\$2,500.00
53530 CAM-SIGNS,BENCH,SPRINKLR,LIGHT	124.06	100.00	350.74	100.00		100.00		100.00		100.00	\$474.80	\$500.00
53535 CAM-OTW BUILDING REPAIR		1,000.00		1,000.00		1,000.00		1,000.00		1,000.00	\$0.00	\$5,000.00
53540 CAM-ROAD REPAIR		700.00		700.00		700.00		700.00		700.00	\$0.00	\$3,500.00
53550 CAM-LARGE EQUIPMENT REPAIR	972.13	100.00	263.08	100.00		100.00		100.00		100.00	\$1,235.21	\$500.00
53555 CAM-CLUB GOLF CART EXPENSE	218.40	300.00	23.94	300.00	7,275.15	300.00		300.00		300.00	\$7,517.49	\$1,500.00
53560 CAM-CLUB CART BATTERIES	350.00	430.00		430.00		430.00		430.00		430.00	\$350.00	\$2,150.00
53570 CAM-TENNIS COURT REPAIR		100.00	55.37	100.00		100.00		100.00		100.00	\$55.37	\$500.00
53575 CAM-ICE MACHINE & REPAIR		40.00		40.00		40.00		40.00	26.76	40.00	\$26.76	\$200.00
53590 CAM-LOT D TRIMMING		125.00		125.00		125.00		125.00		125.00	\$0.00	\$625.00
53591 CAM-LOT D CONSULTING		125.00		125.00		125.00		125.00		125.00	\$0.00	\$625.00
53595 CAM-LIFT & REPAIR & MAINT	115.09	20.00		20.00		20.00		20.00		20.00	\$115.09	\$100.00
Total 53500 CAM	7,109.64	5,490.00	2,997.12	5,490.00	9,642.02	5,490.00	2,423.78	5,490.00	2,806.75	5,490.00	\$24,979.31	\$27,450.00
53900 CLEANING SUPPLIES	166.54				48.17		24.66		24.87		\$264.24	\$0.00
54000 STAFF SALARIES											\$0.00	\$0.00
54100 OFFICE (2)	17,467.51	14,680.00	4,968.00	4,680.00	9,704.62	4,680.00	15,089.24	4,680.00	18,861.55	14,680.00	\$66,090.92	\$43,400.00
54150 GOLF CART MAINTENANCE (1)	3,439.80	3,813.33	4,057.20	3,813.33	3,153.15	3,813.33	3,351.60	3,813.33	5,968.00	3,813.33	\$19,969.75	\$19,066.65
54200 MAINTENANCE (1)		0.00		0.00	2,846.25	6,066.67	5,280.00	6,066.67	6,680.00	6,066.66	\$14,806.25	\$18,200.00
54300 GROUNDS (5)	7,902.40	14,821.33	15,247.60	14,821.33	11,786.40	14,821.33	11,720.40	14,821.33	14,799.60	14,821.33	\$61,456.40	\$74,106.65
54410 CARETAKE/OWNER CLEANS(1)	460.00	700.00	506.00	700.00	1,333.00	2,288.00	1,536.00	2,288.00	1,928.00	2,288.00	\$5,763.00	\$8,264.00
54440 POOL/WATER/SEWER (2)	12,778.04	7,561.67	15,946.46	7,561.67	13,385.18	7,561.67	12,189.94	7,561.67	5,292.00	7,561.67	\$59,591.62	\$37,808.35
54450 TRASH COLLECTION	1,975.60	3,705.33	3,811.90	3,705.33	2,946.60	3,705.33	2,930.10	3,705.33	3,699.90	3,705.33	\$15,364.10	\$18,526.65
Total 54000 STAFF SALARIES	44,023.35	45,281.66	44,537.16	35,281.66	45,155.20	42,936.33	52,097.28	42,936.33	57,229.05	52,936.32	\$243,042.04	\$219,372.30
54500 PAYROLL TAXES	5,489.51	4,528.17	5,074.53	3,528.17	4,365.14	4,293.63	4,492.86	4,293.64	4,788.06	5,293.63	\$24,210.10	\$21,937.24
54600 PAYROLL PROCESSING FEE	202.99	150.00	247.00	150.00	480.00	150.00	166.00	150.00	160.00	150.00	\$1,255.99	\$750.00
54700 WORKER'S COMP	1,002.32	1,380.00	1,002.32	1,380.00	1,002.32	1,380.00	1,885.34	1,380.00	1,087.51	1,380.00	\$5,979.81	\$6,900.00
56000 COST OF GOODS SOLD											\$0.00	\$0.00
56010 COGS - MAINTENANCE	716.43	800.00	254.54	800.00	3,382.33	800.00	6,908.90	800.00	28,016.17	800.00	\$39,278.37	\$4,000.00
56020 COGS-MAINT STOCK		500.00		500.00		500.00		500.00		500.00	\$0.00	\$2,500.00
56030 COGS-GOLF CARTS	2,471.61	2,000.00	2,137.17	2,000.00	1,754.43	2,000.00	4,969.70	2,000.00	1,849.70	2,000.00	\$13,182.61	\$10,000.00
Total 56000 COST OF GOODS SOLD	3,188.04	3,300.00	2,391.71	3,300.00	5,136.76	3,300.00	11,878.60	3,300.00	29,865.87	3,300.00	\$52,460.98	\$16,500.00

Safety Harbor Club Inc

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - May, 2024

	JAN 2024		FEB 2024		MAR 2024		APR 2024		MAY 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
56100 AOL/WEBSITE EXPENSE	139.95	85.00	139.95	85.00	139.95	85.00	139.95	85.00		85.00	\$559.80	\$425.00
57000 NEW EMPLOYEE EXPENSE		40.00		40.00	64.00	40.00		40.00		40.00	\$64.00	\$200.00
57400 LAKE MAINTENANCE		450.00		450.00		450.00		450.00		450.00	\$0.00	\$2,250.00
58500 UCFD CONTRIBUTION		0.00		0.00		600.00		0.00		0.00	\$0.00	\$600.00
Total Expenses	\$112,444.28	\$114,073.06	\$97,862.80	\$103,087.55	\$110,779.94	\$112,107.69	\$144,271.00	\$114,516.33	\$169,750.59	\$132,516.32	\$635,108.61	\$576,300.95
NET OPERATING INCOME	\$ -5,358.19	\$ -5,124.17	\$5,249.81	\$13,323.84	\$ -4,580.11	\$11,183.70	\$ -18,790.54	\$10,283.71	\$ -34,412.34	\$ -7,716.29	\$ -57,891.37	\$21,950.79
Other Income												
92000 HURRICANE IAN INCOME											\$0.00	\$0.00
92020 INSURANCE PROCEEDS	8,842.00										\$8,842.00	\$0.00
Total 92000 HURRICANE IAN INCOME	8,842.00										\$8,842.00	\$0.00
94000 NEW SEWER PLANT ASSESSMENTS							21,252.51		26,839.28		\$48,091.79	\$0.00
Total Other Income	\$8,842.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,252.51	\$0.00	\$26,839.28	\$0.00	\$56,933.79	\$0.00
Other Expenses												
91000 HURRICANE CLEANUP COSTS	66.00								1,244.05		\$1,310.05	\$0.00
95000 WATER TREATMENT LOAN INTEREST	4,153.55		4,204.31		3,944.46		4,302.49		4,144.98		\$20,749.79	\$0.00
Total Other Expenses	\$4,219.55	\$0.00	\$4,204.31	\$0.00	\$3,944.46	\$0.00	\$4,302.49	\$0.00	\$5,389.03	\$0.00	\$22,059.84	\$0.00
NET OTHER INCOME	\$4,622.45	\$0.00	\$ -4,204.31	\$0.00	\$ -3,944.46	\$0.00	\$16,950.02	\$0.00	\$21,450.25	\$0.00	\$34,873.95	\$0.00
NET INCOME	\$ -735.74	\$ -5,124.17	\$1,045.50	\$13,323.84	\$ -8,524.57	\$11,183.70	\$ -1,840.52	\$10,283.71	\$ -12,962.09	\$ -7,716.29	\$ -23,017.42	\$21,950.79